

LCTV ENDOWMENT FUND BOARD
THURSDAY, MARCH 28, 2013
7:00 P.M.

1. **CALL TO ORDER; ROLL CALL**

The meeting was called to order at 7:30 p.m. by Chair Dennis Kent and City Clerk Betty Morlock called the roll.

Present:	City of Lowell	Sharon Ellison Dennis Kent Patty Sellner Barb Zandstra
	Lowell Charter Township	Bill Thompson Sue Simmonds

Absent: Tim Wittenbach (Vergennes Township)

Also Present: Betty Morlock and Jim Hall

IT WAS MOVED BY ELLISON and supported by THOMPSON to excuse the absence of Boardmember Tim Wittenbach.

YEA: 6. NAY: 0. ABSENT: 1. MOTION CARRIED.

2. **APPROVAL OF AGENDA**

IT WAS MOVED BY THOMPSON and seconded by ELLISON to approve the agenda as presented.

YEA: 6. NAY: 0. ABSENT: 1. MOTION CARRIED.

3. **APPROVAL OF THE MINUTES**

IT WAS MOVED BY ELLISON and seconded by ZANDSTRA to approve the minutes of the January 31, 2013 meeting as corrected.

YEA: 6. NAY: 0. ABSENT: 1. MOTION CARRIED.

4. **PUBLIC COMMENTS**

No comments were received.

5. **OLD BUSINESS**

- a. **Progress reports.** The 2012 Progress Reports were reviewed and filed.
- b. **Financial Statement from Grand Rapids Community Foundation.** The July 1, 2012 through December 31, 2012 financial statement showed the ending spendable balance of \$112,005.66. It was noted that the Grand Rapids Community Foundation fees are assessed quarterly thus the Board should withhold from spending approximately \$6,000 to cover the fees that will occur from

January 2013 to July, 2013. Chair Kent suggested the Board allocate only \$100,000 toward 2013 grants and the Board concurred.

6. **NEW BUSINESS**

- a. **Receive and provide initial review of 2013 grant applications.** The Board reviewed the eighteen (18) grants that were received totaling \$272,664.93. The Board directed Morlock to contact several applicants for information regarding their grant requests for the next meeting. Each Boardmember is to review the grants and score them on the spreadsheet for the April 8, 2013 meeting.
- b. **Meeting on Monday, April 8, 2013 at 7 p.m. for final recommendations to City Council.** The consensus of the Board was to meet on Monday, April 8th in the small Conference Room on the second floor of City Hall.

7. **ADJOURNMENT.**

IT WAS MOVED BY SELLNER to adjourn at 9:07 p.m.

Dennis J. Kent
Chair

Barb Zandstra
Recording Secretary