

LOOK MEMORIAL COMMITTEE
WEDNESDAY, MAY 11, 2016, 4:00 P.M.
AT
LOWELL CITY HALL
FLAT RIVER ROOM, FIRST FLOOR

1. CALL TO ORDER, ROLL CALL
2. APPROVAL OF THE AGENDA
3. APPROVAL OF MINUTES OF PREVIOUS MEETING
 - a. November 18, 2015
 - b.
4. REVIEW OF FINANCIAL STATEMENT
5. CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA
6. OLD BUSINESS
 - a. Grand Rapids Foundation Investment
7. NEW BUSINESS
 - a. Grant Requests

LOOK MEMORIAL FUND APPLICATIONS		
Requestor	Amount	Project Description
Alpha Women's Center	\$5,000	Funding for "Going Medical" project which will allow them to offer free ultrasounds and physician verified pregnancy testing.
Chamber of Commerce	\$1,500	Riverwalk Festival Street Banner
City of Lowell	\$3,000	Provide an architectural stamp on deck plans next to the library & install new sidewalk and required landscaping.
Kent County Youth Agricultural Association	\$2,100	Handicap accessible family restroom on the Kent County Youth Fair Grounds.
Lowell Ambulance	\$4,345	Equipment replacement for a new stretcher.
Lowell Area Fire Department	\$2,500	Fire safety prevention/public education material
Lowell Area Recreation Authority	\$5,000	Paved trail extension of the Phase I Trail
Lowell Arts!	\$10,000	Support construction costs for 2 new volunteer stations and to provide furniture, phones and computers for these volunteer stations.
Lowell Women's Club	\$883	Purchase a 16' x 16' canopy than can be used for their fundraiser events.

8. OTHER BUSINESS
9. ADJOURNMENT

**LOOK MEMORIAL COMMITTEE MEETING
WEDNESDAY, NOVEMBER 18, 2015**

1. CALL TO ORDER; ROLL CALL

The meeting was called to order by Chairman Dr. Donald Gerard at 4:15 p.m. and the roll was called.

Members present: Chris Godbold, James Hodges, Leah Vredenburg and Dr. Donald Gerard.

Absent: Barb Brown.

Also Present: Suzanne Olin, Sue Ullery and Tim Van Laan.

2. APPROVAL OF THE AGENDA

IT WAS MOVED BY HODGES and seconded by VREDENBURG to approve the agenda as written

YES: 4. NO: 0. ABSENT: 1. MOTION CARRIED.

3. APPROVAL OF MINUTES OF PREVIOUS MEETING(S)

A. November 11, 2015 – Regular Meeting

IT WAS MOVED BY VREDENBURG and seconded by GODBOLD to approve the meeting minutes of November 11, 2015 meeting as written.

YES: 4. NO: 0. ABSENT: 1. MOTION CARRIED.

4. REVIEW OF FINANCIAL STATEMENT

There was nothing new to report.

5. CITIZEN COMMENTS FOR ITEMS NOT ON THE AGENDA

No comments were received.

6. OLD BUSINESS

Grand Rapids Foundation Investment. There was nothing new to report.

7. NEW BUSINESS.

a. Grant Requests – The following request were reviewed.

- First Baptist Church of Lowell – \$1,441 – AED (Automatic Defibrillator Device)
- Lowell Arbor Board - \$3,000 – Tree planting on Bowes Road by Pebble Beach Apts. And spring parking lot project behind old Moose Building.
- Lowell Area Chamber of Commerce Foundation - \$4,352 – Additional equipment for the Sizzlin' Summer Concert Series sound system, also used by LowellArts! Players Theater Production, Fallasburg Festival for the Arts, Harvest Celebration and many other community events.
- Lowell Area Fire & Emergency Service Authority - \$4,000 – Personal safety items for 28 members and specialty forcible entry tools for three pumpers.
- Lowell Area Historical Museum - \$5,000 – Hire a registrar to make our artifact and document collections accessible to the public on the Museum's website.

It was noted there was \$15,484 available for grants. There was a consensus to not grant \$3,000 to the Arbor Board. Perhaps funds for trees could be requested from the Downtown Development Authority once the S. Monroe parking lot is completed.

IT WAS MOVED BY HODGES and seconded by GODBOLD to approve the following grants:

- First Baptist Church of Lowell – \$1,441 – AED (Automatic Defibrillator Device)
- Lowell Area Chamber of Commerce Foundation - \$4,352 – Additional equipment for the Sizzlin' Summer Concert Series sound system, also used by LowellArts! Players Theater Production, Fallasburg Festival for the Arts, Harvest Celebration and many other community events.
- Lowell Area Fire & Emergency Service Authority - \$4,000 – Personal safety items for 28 members and specialty forcible entry tools for three pumpers.
- Lowell Area Historical Museum - \$5,000 – Hire a registrar to make our artifact and document collections accessible to the public on the Museum's website.

YES: 4. NO: 0. ABSENT: 1. MOTION CARRIED.

8. OTHER BUSINESS

a. After 21 years of serving on the Look Memorial Committee, Dr. Gerard resigned from the Look Memorial Committee. It was also noted Barb Brown no longer resides within the City limits. Therefore, additional boardmembers will need to be selected. Perhaps a special meeting will need to be held after the first of the year. Brown served on the Look Memorial Committee for 33 years.

IT WAS MOVED BY HODGES and seconded by VREDENBURG to nominate Chris Godbold as Chair of the Look Memorial Committee.

YES: 4. NO: 0. ABSENT: 1. MOTION CARRIED.

IT WAS MOVED BY GERARD and seconded by VREDENBURG to adjourn at 4:45 p.m.

Respectfully submitted,
Susan Ullery

LOOK MEMORIAL FUND

May 2, 2016

05/02/2016 CASH BALANCE (UNRESERVED) \$19,085.44

Expenditures

05/02/016	First Baptist Defibrillator	\$1,441.00
	Fire Authority Personnel safety items	\$4,000.00
	Lowell Museum-artifact records	\$5,000.00

Total Expenditures \$10,441.00

5/02/2016 CASH BALANCE (UNRESERVED) \$8,644.44

Appropriated Funds

	Flat river outreach upgrade security cameras	\$3,601.44
	Chamber sizzling summer concert sound system	\$4,352.00

Total Appropriated \$7,953.44

05/02/2016 **UNRESERVED AND UNAPPROPRIATED** **\$691.00**

TOTAL CASH AND INVESTMENTS

Baird	\$610,912.00
Grand Rapids Foundation	\$233,693.22
Kent County Pool	\$85,561.90
Huntington	\$14,400.18

FUND STATEMENT



Ms. Sue Olin
 City of Lowell
 301 East Main Street
 Lowell, MI 49331

7/1/2015 through 3/31/2016
 Look Memorial Fund (agency fund)

BUILDING A LASTING LEGACY FOR TOMORROW

Opening Endowment Balance (July)	\$246,946.89
Interest and Dividends	\$2,808.56
Investment Gains/Losses	(\$19,317.85)
Investment Manager Fees	(\$636.15)
Transfers to/from Spendable	(\$12,550.00)
Ending Endowment Balance	\$217,251.45

SUPPORTING CHARITIES TODAY

Opening Spendable Balance (July)	\$4,792.41
Transfers to/from Endowment	\$12,550.00
Grand Rapids Community Foundation Support	(\$900.64)
<i>Estimated Fee Remaining This Fiscal Year</i>	(\$104.99)
Ending Grantmaking Balance	\$16,337.37

BALANCE SHEET ITEMS

Market Value of Investments	\$233,693.22
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*Estimated Fee Remaining is calculated on the prior fiscal year fees. If your fund does not have a full prior fiscal year in its history, the Estimated Fee Remaining will appear lower than what actual fees for the year will be. Likewise, if your Fund has experienced significant growth or recommended a large grant, the actual remaining fee will be different than the estimated. If you have any questions about fees, please call 616-454-1751.

Ready to Go Green? If you'd prefer paperless fund statements, we can help. Please call Amanda St. Pierre at 616-454-1751 x132 or email astpierre@grfoundation.org to request online access.