

OFFICIAL PROCEEDINGS
OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
OF THE
CITY OF LOWELL

For the Regular Meeting of the Downtown Development Authority on Friday, December 5, 2008.

The Meeting was called to order at 12:00 noon and Secretary Pasquale called the Roll.

Present: Catlin, Doyle, Durkee, Larkin, Lonick, Pasquale, Sprenger and Chairman Reagan.

Absent: Ford.

Also Present: Jim Hodges, Jim Hall, Morgan Jarema, Sue Olin, Dan DesJarden, Jeff Altoft, Bill Lee, Dan Lendner, Greg Pratt, Greg Pierce, Betty Morlock, Lorain Smalligan and Liz Baker.

IT WAS MOVED BY LONICK and supported by DURKEE to approve the minutes of the October 30, 2008 meeting as submitted.

YEA: 8. NAY: 0. ABSENT: 1. MOTON CARRIED.

Item #1. TREASURER'S REPORT. City Treasurer Sue Olin provided the following reports to the Boardmembers:

DOWNTOWN DEVELOPMENT AUTHORITY
ACCOUNTS PAYABLE
DECEMBER 5, 2008

Bank of New York	\$275.00
Bank of New York	99,625.00
Bernard's Hardware	8.79
Design Plus Inc.	2,850.00
Kenmark	4,440.00
Lowell Light and Power	1,658.91
Rickert Electric	3,554.30
Reith Riley	<u>31.92</u>
TOTAL:	\$112,443.92

DOWNTOWN DEVELOPMENT AUTHORITY FUND
FINANCIAL STATEMENT
DECEMBER 5, 2008

Beginning Balance:	\$309,587.23
Revenue:	
TIFA Revenue	\$457,600.00
Interest	<u>1,488.55</u>
TOTAL:	\$768,675.78

Expenditures:

Accrued Wages	\$29.60
Capital Outlay	82,304.93
Maintenance Salaries/FICA	10,596.98
Maintenance Supplies	5,169.12
Utilities	6,134.13
Misc. & Community Promotions	11,193.33
Debt Service	186,302.50
Accounts Payable	<u>4,877.70</u>
TOTAL:	\$306,608.29

Ending Balance: \$462,067.49

Capital Outlay Paid To Date:

Design Plus	\$2,850.00
Key Construction	57,263.60
LL&P	337.03
Rickert Electric	6,654.30
Superior Asphalt	<u>15,200.00</u>
TOTAL:	\$82,304.93

Community Promotions Paid To Date:

Port-a-Johns	\$570.00
Summer Concert	<u>6,000.00</u>
TOTAL:	\$6,570.00

Olin mentioned that the Light and Power and Rickert bills for the alley project amount to \$41,175.

IT WAS MOVED BY DOYLE and supported by LONICK to approve the Treasurer's Report as presented.

YEA: 8. NAY: 0. ABSENT: 1. MOTON CARRIED.

Item #2. 115, 117 AND 119 WEST MAIN – UPDATES. Pasquale told the Boardmembers that code enforcement actions have continued against these properties.

Item #3. EXTENDING CURRENT DDA DISTRICT BOUNDARIES TO INCLUDE THE MOOSE AND ROGERS PRPERTIES AND THREE FLAT RIVER ISLANDS – UPDATE. Jim Hall said a feasibility study for the RV Park will be conducted by the Michigan State University Urban Planning Department students.

Item #4. AMPHITHEATER – NEXT STEP. Pasquale said that Design Plus provided two design options for the renovation of the amphitheater. Since these are estimated to cost between \$600,000 to \$700,000, a first phase was then proposed. This would include demolition, excavation and landscaping of the site at a cost of approximately \$150,000. Pasquale recommended the DDA allocate \$75,000 from the 2009-2010 budget with the remaining amount through the Lowell Area Community Fund.

IT WAS MOVED BY DURKEE and supported by LONICK to approve an amount not exceeding \$75,000 in budget year 2009-2010 to undertake the phase one project for the amphitheater

renovation involving demolition, excavation and landscaping contingent on receiving matching fund as well as approval of a final design and bid process.

YEA: 8. NAY: 0. ABSENT: 1. MOTON CARRIED.

Item #5. OTHER BUSINESS. None discussed.

Item #6. DOWNTOWN PROMOTIONS. The Christmas Parade will be held on Saturday, December 6th at 6 p.m.

Item #7. CLOSED SESSION: POSSIBLE PROPERTY ACQUISITION.

IT WAS MOVED BY DOYLE and supported by SPRENGER to go into closed session to discuss a possible property acquisition at 12:30 p.m.

YEA: 8. (Boardmembers Catlin, Doyle, Durkee, Larkin, Lonick, Pasquale, Sprenger and Chairman Reagan)

NAY: 0. ABSENT: 1. (Ford) MOTION CARRIED.

IT WAS MOVED BY LARKIN and supported by DOYLE to go back into open session at 1:49 p.m.

YEA: 8. NAY: 0. ABSENT: 1. MOTON CARRIED.

The next meeting was scheduled for Thursday, January 15, 2009 at 12 noon.

The meeting was adjourned at 1:50 p.m.

DATE:

APPROVED:

James E. Reagan, Chair

David M. Pasquale, Secretary