

OFFICIAL PROCEEDINGS
OF THE
DOWNTOWN DEVELOPMENT AUTHORITY
OF THE
CITY OF LOWELL

For the Regular Meeting of the Downtown Development Authority on Thursday, March 1, 2007.

The Meeting was called to order at 12:13 p.m. and Secretary Pasquale called the Roll.

Present: Catlin, Durkee, Ford, Larkin, Lonick, Pasquale, Sprenger and Chairman Reagan.

Absent: Doyle.

Also Present: Sue Olin, Tom Richards, Betty Morlock, Ron Wenger, Jim Hall, Dan DesJarden, Liz Baker and Chuck Myers.

IT WAS MOVED BY LONICK and supported by LARKIN to approve the minutes of the January 18, 2007 meeting as corrected.

YEA: 8. NAY: 0. ABSENT: 1. MOTION CARRIED.

Item #1. **TREASURER'S REPORT**. City Treasurer Sue Olin provided the following reports to the Boardmembers.

DOWNTOWN DEVELOPMENT AUTHORITY
ACCOUNTS PAYABLE
MARCH 1, 2007

Lowell Light and Power	\$2,555.60
Verdin Company	<u>305.00</u>
TOTAL:	\$2,860.60

DOWNTOWN DEVELOPMENT AUTHORITY FUND
FINANCIAL STATEMENT
MARCH 1, 2007

BEGINNING BALANCE: \$143,156.52

REVENUE:

Tifa Revenue	\$525,796.48
Interest	<u>5,399.03</u>
TOTAL:	\$674,352.03

EXPENDITURES:

Accrued Wages	\$ 488.17
Accounts Payable	649.45
Capital Outlay	37,020.00
Maintenance Salaries/FICA	9,596.86
Maintenance Supplies	4,257.41
Utilities	11,451.75
Misc. & Community Promotions	11,614.62
Debt Service	<u>174,023.75</u>
TOTAL:	\$249,131.28

ENDING BALANCE: \$425,220.75

CAPITAL OUTLAY:

CHAMBER MARKETING	\$25,000.00pd
FARMERS MARKET	3,650.00pd
KENMARK (XMAS)	4,440.00pd
SHOWBOAT	<u>3,930.00pd</u>
TOTAL	\$37,020.00

COMMUNITY PROMOTIONS:

CHAMBER CHRISTMAS	\$4,000.00
PORT A JOHNS	1,000.00
SUMMER CONCERT	<u>6,000.00pd</u>
TOTAL	\$11,000.00

It was noted that the downtown Verdin clock would have to be manually changed for Daylight Saving Time.

Olin said the property taxes are coming in.

IT WAS MOVED BY SPRENGER and supported by FORD to approve the Treasurer's Report as submitted.

YEA: 8. NAY: 0. ABSENT: 1. MOTION CARRIED.

Item #2. **FENCING PROJECT PROPOSAL FROM SHOWBOAT TO THE SUBSTATION - TABLED.** There was no further information to report. The Boardmembers urged to have the current signage regarding the feeding of ducks enforced. The item is to remain tabled.

Item #3. **PROPOSAL OF FLOATING SPRAY FOUNTAINS ON THE FLAT RIVER ADJACENT TO THE RIVERWALK AREA - TABLED.** DPW Director Dan DesJarden had contacted the City of Allegan which has spray fountains located in the Kalamazoo River. It was noted that the MDEQ requires no boat travel because of cables in the river. These fountains must be in the current to avoid silt build-up. An engineer's recommendation is needed.

Jim Hall stated the fountains would minimize ducks and geese. He mentioned that the added fencing is an aesthetic mistake.

The issue remained tabled.

Item #4. **CHAMBER OF COMMERCE FUNDING REQUESTS:**

- A. **SUMMER CONCERT SERIES.** Chamber Director Liz Baker said \$6,000 is requested for the 2007 Summer Concert Series out of total revenue of \$25,400. Also, a Showboat Nostalgia Night will be held on August 24 and 25. This is to include amateur acts and regional headliners. In conjunction, the Lowell Area Community Fund will celebrate its 10th anniversary. No DDA funds were requested for this event.

IT WAS MOVED BY SPRENGER and supported by CATLIN to approve \$6,000 for the 2007 Summer Concert Series.

YEA: 8. NAY: 0. ABSENT: 1. MOTION CARRIED.

B. FARMERS MARKET. Ron Wenger stated that the Farmers Market last year started on July 6. There were 32 vendors averaging 15 per week. It was well received and organized. This year, the Farmers Market is expected to begin Thursday, May 17 running 212 weeks until Thursday, October 11. Vendors will be charged \$10 a week with a seasonal rate of \$150. A total of \$2,207 is requested from the DDA (includes \$207 in carry over funds) out of a budget of \$5,707.

IT WAS MOVED BY FORD and supported by CATLIN to approve \$2,207 for the 2007 Farmers Market.

YEA: 8. NAY: 0. ABSENT: 1. MOTION CARRIED.

Item #5. OTHER BUSINESS. No word has been received from the Lowell Area School regarding the amphitheater.

Liz Baker noted that the planter in the riverwalk is in the way of the concert stage making it difficult to see. She asked if this could be eliminated.

The Boardmembers were asked to view the planter and then further discuss this.

The next meeting was scheduled for Thursday, April 12, 2007 at 12 noon.

The meeting adjourned at 12:45 p.m.

DATE:

APPROVED:

James E. Reagan, Chairman

David M. Pasquale, Secretary