

OFFICIAL PROCEEDINGS  
OF THE  
DOWNTOWN DEVELOPMENT AUTHORITY  
OF THE  
CITY OF LOWELL

For the Regular Meeting of the Downtown Development Authority on Thursday, September 27, 2007.

The Meeting was called to order at 12:12 p.m. and Secretary Pasquale called the Roll.

Present: Catlin, Durkee, Pasquale, Sprenger and Chairman Reagan.

Absent: Doyle, Ford, Larkin and Lonick.

Also Present: Dan DesJarden, Jim Hall, Tom Richards, Sue Olin, Chuck Myers, Betty Morlock, Liz Baker and Jeff Mullins.

IT WAS MOVED BY DURKEE and supported by CATLIN to approve the minutes of the August 23, 2007 meeting as submitted.

YEA: 5. NAY: 0. ABSENT: 4. MOTION CARRIED.

Item #1. TREASURER'S REPORT. City Treasurer Sue Olin provided the following reports to the Boardmembers:

DOWNTOWN DEVELOPMENT AUTHORITY  
ACCOUNTS PAYABLE  
SEPTEMBER 27, 2007

Bernards	\$ 89.08
Davies Water	7,650.00
Evergreen Sprinkling	136.25
Lowell Light and Power	742.31
Mollema	3.90
Three Brothers	41.65
Verdin Clock Company	<u>734.00</u>
TOTAL DUE:	\$9,397.19

DOWNTOWN DEVELOPMENT AUTHORITY FUND  
FINANCIAL STATEMENT  
SEPTEMBER 27, 2007

BEGINNING BALANCE:	\$249,674.94
REVENUE:	
TIFA Revenue	<u>\$249,004.70</u>
TOTAL:	\$498,679.64

EXPENDITURES:

Accrued Wages	\$	58.63
Accounts Payable		475.91
Capital Outlay		38,650.00
Maintenance Salaries/FICA		5192.04
Maintenance Supplies		3,226.77
Utilities		2,127.47
Misc. & Community Promotions		<u>534.26</u>
TOTAL:		\$50,265.08

ENDING BALANCE:

\$448,414.56

**CAPITAL OUTLAY:**

\$ 6,000	Summer Concert Series
\$ 25,000	Chamber Marketing
\$ 7,650	Davies Water (light pole painting)
\$ 38,650	TOTAL

**COMMUNITY PROMOTIONS:**

Olin noted \$249,004.70 has been collected in TIFA revenue. Also, \$7,560 was paid for Davies Water for the painting of the downtown light poles.

IT WAS MOVED BY SPRENGER and supported by CATLIN to approve the Treasurer's Report as submitted.

YEA: 5. NAY: 0. ABSENT: 4. MOTION CARRIED.

Item #2. ELECTRIC UPGRADE FOR BUILDING LOCATED AT 115, 117 AND 119 WEST MAIN – PROGRESS REPORT. The buildings owners were notified of the structural problems and are in the midst of receiving contractor estimates.

Item #3. REQUEST TO BID – MILL AND REPAVE – PARKING LOT BEHIND 200 WEST MAIN BLOCK AND AN ADJACENT FOOTAGE OF RIVERSIDE DRIVE. DPW Director Dan DesJarden provided a quote for paving the alley between Larkins and the Post Office. Great Lakes Paving quoted \$7,370. Lowell Light and Power provided an estimate for its work to convert overhead distribution to underground at \$15,000. This does not include private properties' costs. An electrician needs to review the alley. The Boardmembers asked that Rickert Electric be contacted.

Item #4. OTHER BUSINESS. Chamber of Commerce Director Liz Baker stated the following: (a) will present Christmas budget at next meeting (b) Harvest Celebration planned for Saturday, October 13 (c) Girls Night Out scheduled for Thursday, October 18 and (d) Night Time Christmas Parade will be held on Saturday, December 1 at 6 p.m.

The downtown bridge work is planned by MDOT to be held in 2010. Issues involving traffic control and sidewalks were briefly discussed.

Jim Hall said the painting of the downtown street lights look great. DesJarden mentioned there is a ten year guarantee.

The Wege land donation proposal off Alden Nash near the high school was also discussed.

The next meeting was scheduled for Thursday, November 1, 2007 at 12 noon.

The meeting was adjourned at 12:45 p.m.

DATE:

APPROVED:

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James E. Reagan, Chairman

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David M. Pasquale, Secretary